Prepare a personal budget for November. Consider the following.

Current Savings: $47.90

Pocket money is paid each Saturday. Your allowance per week is $4.30. How much pocket money will you earn in November?

_______________________________________

On the 13th of November, it is your brother’s birthday. You will need to buy him a gift. Decide how much you would like to spend.

_______________________________________

You go out with some friends. Mum gives you an additional $10 but you spend more. Describe what you bought and how much of your savings you used:

_______________________________________

You stop in at the Deli after school on Monday the 7th. You buy a slushie out of your own money. It costs $2.50. Will you buy one for your friend as well?

_______________________________________

Gran visits you with a late birthday gift. She buys you the latest sports shoes. You are so impressed that you decide to buy her a very special thank you card. How much will you spend?

_______________________________________

What other decisions might you make this month that will need to be considered in your budget. Be creative and record these here:

_______________________________________

_______________________________________

_______________________________________

Record these transactions into this table.

<table>
<thead>
<tr>
<th>Date</th>
<th>Item Description</th>
<th>Income</th>
<th>Expense</th>
<th>Balance</th>
<th>Need or Want?</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Reflect on your budget plan. Is there something you would change in next month’s budget. Explain why.

_______________________________________

_______________________________________

_______________________________________